



The letters 'IOOF' are displayed in a large, white, sans-serif font, overlaid on a background image of a wooden boardwalk leading through tall green grass towards a bright sun at the horizon.

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Frozen and illiquid investment options

As at 20 February 2020

This document is accurate as at date of publication. As new information becomes available we will continue to update this guide to keep you fully informed of the latest developments.

This quick reference guide will keep you updated on the status of any illiquid investment options on our investment menus together with information about withdrawal windows and any action we have taken.

Most investment managers have determined to terminate the investment option and redeem units automatically as funds become available.

Investment options that allow partial redemptions on the grounds of financial hardship or death claims will be considered on an individual basis. If you think you may qualify for financial hardship please call our **ClientFirst Team** on **1800 913 118** for details of the application procedure.

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Australian Unity Healthcare Property Trust - Wholesale	AUS0112AU	<ul style="list-style-type: none"> Distributions are paid quarterly. A distribution was received effective 30 June 2019 for 2.395 cents per unit. Quarterly distribution cut-off is the last day of March, June, September and December. Redemption of all units may take up to 12 months or longer to receive. As a result of the Funding Units being exchanged for Wholesale Units on 1 March 2019, Australian Unity Funds Management Limited has allowed unitholders to request withdrawals from the fund on a quarterly basis (please note the maximum total amount available for withdrawals each quarter is 2.50% of the total net asset value of the fund on issue, subject to conditions). More information can be found in the fund's product disclosure statement. 	Quarterly withdrawal requests cut-off is on the 27th day of February, May, August and November.
Charter Hall Direct Office Fund - Wholesale	MAQ0448AU	<ul style="list-style-type: none"> Distributions continue to be made quarterly. For the period ending 30 June 2019 the fund paid a distribution of 1.8638 cents per unit. For period ending 31 December 2019 the fund paid a distribution of 1.9171 cents per unit. 	Regular Withdrawal Offers - Withdrawal Offers are intended to be made every six months from December 2015, subject to the fund having available liquid assets. The amount under each Withdrawal Offer will be notified to investors at the time an offer is made. A full withdrawal offer will be made in December 2019, and every five years after that.
Charter Hall Direct Office Fund Wholesale A	MAQ0842AU	<ul style="list-style-type: none"> Distributions continue to be made quarterly. For period ending 31 December 2019 the fund paid a distribution of 2.125 cents per unit. 	
Charter Hall Direct PFA Fund	MAQ5880AU	<ul style="list-style-type: none"> For the period ending 31 December 2019, the fund paid a distribution of 0.625 cents per unit. 	Regular Withdrawal Offers - Withdrawal Offers are intended to be made every six months from June 2019, subject to the fund having available liquid assets. The amount under each Withdrawal Offer will be notified to investors at the time an offer is made. A full withdrawal offer will be made in August 2022, and every five years after that.

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
LM Wholesale First Mortgage Income Fund LM Wholesale First Mortgage Income Fund – 12 Month Fixed Term	LM10007AU LM10008AU	<ul style="list-style-type: none"> Funds are in the process of being wound up. Financial hardship redemptions are not available. BDO, the court appointed liquidator of the underlying fund, is in the process of finalising the sale of the remaining assets of the fund. For more information, please refer to www.lmfimf.com. Cash at bank as at 31 March 2016 was \$70.95 million The estimated return to investors is currently 13.6 – 14.6 cents a unit. Note there are potential claims to be made against the fund. Court proceedings- the Court has directed that Trilogy, as the Responsible Entity of the WFMIF, and Trust Company as the Custodian of the property of the WFMIF, are justified: in settling Supreme Court of Queensland Proceedings 13534 of 2016 (the Feeder Fund Proceedings) on the terms set out in a Deed of Settlement and Release as varied by a Deed of Variation (Deed of Settlement); and into entering and performing the Deed of Settlement. Application filed on 1 February 2019 for directions in relation to making an interim distribution to the members of the fund. More information can be found on www.lmfimf.com 	n/a
Abacus Hospitality Fund	ABA0005AU	<ul style="list-style-type: none"> Termination completed: 17 May 2019 Abacus Hospitality Fund originally owned a portfolio of hotels and resorts located in Australia. All hotels have now been sold. The Fund paid a return of capital of \$0.70 per Security on 31 January 2019 and a further \$0.04 per Security on 17 May 2019. Current value is \$0.00 	n/a
BAO Trust	ACP0007AU	<ul style="list-style-type: none"> BAO Trust remains invested in the Multiplex Development and Opportunity Fund and Multiplex European Property Fund, both of which are in wind up. Unitholders in BAO Trust acquired their holding as a result of a distribution in specie of the units in BAO Trust by Brookfield Australian Opportunities Fund on 26 October 2012. BAO Trust's net assets as at 30 June 2019 was \$0.7 million equating to 0.1 cents per unit, materially in line with BAO Trust's net assets at 30 June 2018. More information can be found in the 'Important Investor Updates' section on au.brookfield.com/unlisted-securities/bao-trust 	n/a
Knights Capital Group Limited Unlisted		<ul style="list-style-type: none"> Effective 15 March 2019, a return of capital payment was paid and unitholders received \$0.1625 for each unit held on 12 March 2019. Current value is \$0.5160 per share In November 2019 Knights Capital has paid out In-Specie Return of Capital in Arbortech Industries Limited. Unitholders as of 07 November 2019 have received 53.5610351 Arbortech shares (rounded up to 54) for every 1,000 Knights Capital unit. On 11 December 2019 Knight Capital has paid out return of capital of \$0.285 to all unitholders holding the units on 27 November 2019. 	n/a

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint Balanced Fund	MAQ0290AU	<ul style="list-style-type: none"> • Termination Date: 15 August 2014 • A final distribution, equivalent to 2.076 cents per unit was distributed from VBI around 30 May 2016 which resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. • Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. Fund is in the process of being wound up. • The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the Van Eyk Blueprint Capital Stable Fund and the Van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). • As a result of potential misconduct committed by Van Eyk in regard to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. • Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. • The tenth instalment of the termination proceeds of 10.55 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 93% of the Fund's assets, as at the date of termination of the Fund have been realised. • Indicative unit price \$0.0001 since 5 February 2016. • Macquarie expects to receive approximately \$9 million from the Bear fund as at 30 May 2019. • At this time (30 May 2019), Macquarie do not have any further update on the indicative unit price supplied in that update as the assessment of the remaining liabilities of the Fund is still progressing. The indicative unit price was based on the net value of the Fund assets after deducting liabilities of the Fund, including the Fund's liability to repay the loan that Macquarie made to the Fund in August 2017 to allow the Fund to make a distribution to investors at that time ahead of any recovery from the Bear Real Opportunities Fund (and its holding in Torchlight Fund LP). • Please note that the amount of the loan liability may, in future, be reduced. If the amount of the loan liability is reduced, the indicative unit price for the Fund would increase at that time, assuming all else remained the same. 	n/a

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint Capital Stable Fund	MAQ0291AU	<ul style="list-style-type: none"> • Termination Date: 15 August 2014 • A final distribution, equivalent to 1.056 cents per units was distributed from VBI around 30 May 2016 resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. • Following the final distribution from VBI the Fund has realised approximately 82% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. • Fund is in the process of being wound up. • The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the Van Eyk Blueprint Capital Stable Fund and the Van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). As a result of potential misconduct committed by Van Eyk in regard to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. • Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. • The tenth instalment of the termination proceeds of 10.35 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 92% of the Fund's assets, as at the date of termination of the Fund have been realised. • Indicative unit price \$0.0001 since 5 February 2016. • Macquarie expects to receive approximately \$3.4 million from the Bear fund as at 30 May 2019. • At this time (30 May 2019), Macquarie do not have any further update on the indicative unit price supplied in that update as the assessment of the remaining liabilities of the Fund is still progressing. The indicative unit price was based on the net value of the Fund assets after deducting liabilities of the Fund, including the Fund's liability to repay the loan that Macquarie made to the Fund in August 2017 to allow the Fund to make a distribution to investors at that time ahead of any recovery from the Bear Real Opportunities Fund (and its holding in Torchlight Fund LP). • Please note that the amount of the loan liability may, in future, be reduced. If the amount of the loan liability is reduced, the indicative unit price for the Fund would increase at that time, assuming all else remained the same. 	n/a

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint High Growth Fund	MAQ0292AU	<ul style="list-style-type: none"> • Termination Date: 15 August 2014 • A final distribution, equivalent to 3.303 cents per units was distributed from VBI around 30 May 2016 resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. • Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. Fund is in the process of being wound up. • The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the Van Eyk Blueprint Capital Stable Fund and the Van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). • As a result of potential misconduct committed by Van Eyk in regard to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. • Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. • The tenth instalment of the termination proceeds of 11.45 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 94% of the Fund's assets, as at the date of termination of the Fund have been realised. • Indicative unit price \$0.0001 since 5 February 2016. Macquarie expects to receive approximately \$3.2 million from the Bear fund as at 30 May 2019. • At this time (30 May 2019), Macquarie do not have any further update on the indicative unit price supplied in that update as the assessment of the remaining liabilities of the Fund is still progressing. The indicative unit price was based on the net value of the Fund assets after deducting liabilities of the Fund, including the Fund's liability to repay the loan that Macquarie made to the Fund in August 2017 to allow the Fund to make a distribution to investors at that time ahead of any recovery from the Bear Real Opportunities Fund (and its holding in Torchlight Fund LP). • Please note that the amount of the loan liability may, in future, be reduced. If the amount of the loan liability is reduced, the indicative unit price for the Fund would increase at that time, assuming all else remained the same. 	n/a

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